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ABSTRACT

Benefits of Vermont's colleges and universities, and specifically the economic aspects, are identified. Employment data are presented for elementary, secondary, and higher education; manufacturing, agriculture, and eight nonmanufacturing employment fields. Higher education in Vermont has more than 15,000 full-time and part-time employees, has a payroll that exceeds $113 million each year, and generates at least $500 million worth of Vermont business each year. Capital construction by Vermont's colleges from 1977 to 1982 exceeded $56 million, and interest payments were made to Vermont banks to finance the construction. During the 1981-1982 academic year over 26 institutions had total revenues of more than $244 million. Almost 57 percent of the total revenue was brought into Vermont from out-of-state resources, and the colleges spent most of their revenues within Vermont. Total revenues for Vermont's colleges 1981-1982 are identified, along with expenditures, student financial aid monies by program, and higher education enrollment and degrees awarded by level. Colleges also provide services to the surrounding communities, as well as art, music, and theater. (SW)

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This report was prepared under the aegis of the Vermont Higher Education Council. All data are self reported by the institutions unless otherwise noted. Appreciation is expressed to the individuals listed below who actively participated in the realization of the report.

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Vermont's Higher Education Industry . . .

HAS MORE THAN 15,000 FULL-TIME AND PART-TIME EMPLOYEES,

HAS A PAYROLL WHICH EXCEEDS $113 MILLION EACH YEAR, AND

GENERATES AT LEAST $500 MILLION WORTH OF VERMONT BUSINESS EACH YEAR.

Vermont's twenty-six colleges, universities and other higher education institutions are engaged in one of the most desirable industries we could want in Vermont:

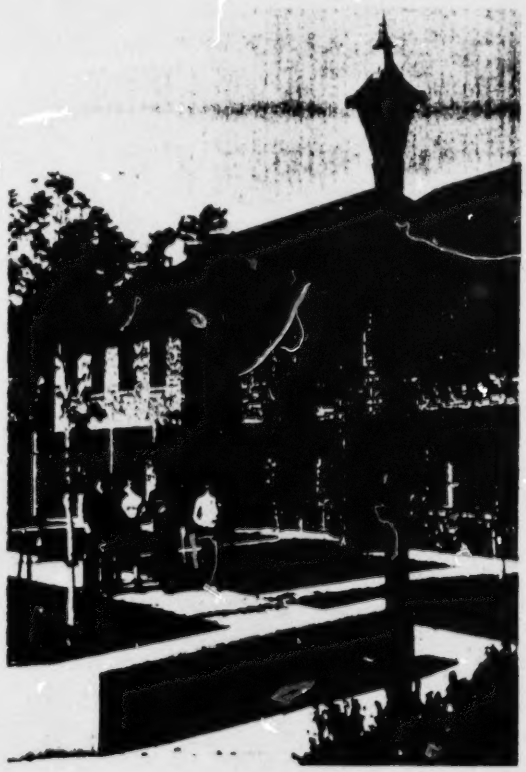
- A clean, labor-intensive service industry
- Providing Vermonters and Vermont employers with excellent educational training opportunities
- Bringing art, music and theater to our cities, towns and villages
- Offering expert advice and assistance to all Vermonters through extension services
- Providing health, safety and social services to the benefit of surrounding communities.

Facilities

In order to provide the quality and variety of higher education found in Vermont, our colleges have made substantial investments in land, buildings and equipment.

Our picturesque campuses reflect the natural beauty of Vermont and the fine skills of classic and contemporary architects and craftsmen.

CAPITAL CONSTRUCTION by Vermont's colleges from 1977 to 1982 exceeds $56 million, and over $1.5 million in interest payments was made to Vermont banks during the 1981–82 academic year to finance that construction.



Student Financial Aid in Vermont

The amount of financial aid funds from the Vermont Student Assistance Corporation and the Federal Government constitute a significant proportion of aid available to students studying in Vermont. VSAC Guaranteed Student Loans and similar loans guaranteed by other states for students studying in Vermont generated approximately $55,000,000 during the 1981–82 college year. This was half of the total tuition and fees revenue reported in the state for that year.

FINANCIAL AID PROGRAMS — 1981-82 COLLEGE YEAR

Guaranteed Student Loan:	
VSAC Guaranteed Student Loans	$24,953,700
Loans Guaranteed by Other States for Students Studying in Vermont	29,835,100
Subtotal	$54,788,800
VSAC Grants/Scholarships	$ 5,817,800
Pell Grants	6,311,200
College Work-Study (CWSP)	4,152,800
Supplemental Educational Opportunity Grants (SEOG)	3,631,700
National Direct Student Loans (NDSL)	1,000,900
Subtotal	$20,914,400
TOTAL OF MAJOR FINANCIAL AID PROGRAMS	**$75,703,200**

Help fight MS

And the Product? — Education

The number of students enrolled in Vermont's colleges and universities is equivalent to almost 10% of the State's population. From traditional students to the employed adults in continuing education, students are working to become better citizens — greater contributors to their communities.

More than 3,000 Vermont degrees and certificates are awarded annually to Vermonters as they complete their academic programs. In addition to traditional degree programs, our institutions work with area employers to provide specialized and advanced education tailored to the specific training needs of employees.

Enrollment in Vermont Higher Education Institutions (1981–82)

Undergraduate Students	22,650
Graduate Students	2,800
Summer Program Students	7,950
Continuing Education Students	5,800

Degrees Awarded by Vermont Institutions (1981–82)

	To Vermonters	To All Others	TOTAL
Certificate	162	84	246
Associate Degree	887	374	1,261
Bachelor's Degree	1,556	2,500	4,056
Master's Degree	372	531	903
Ph.D.	7	17	24
M.D. (medicine)	27	53	80
J.D. (law)	23	93	116

Higher Education: A Community Asset

Vermont's colleges provide social as well as economic benefits to their local communities. Faculty and staff members serve their communities in a wide range of appointed and elected positions. Students, through intern programs or as volunteers, work with local schools, with the aged and handicapped, and even with local rescue squads and fire departments.

Our schools operate extension programs which offer expertise to all Vermonters in a myriad of subjects ranging from agriculture and dairy farm management to computer use for small business.

Vermont colleges have over 1.2 million books in their libraries, and most libraries are open to the public. In one instance, the local college library is the only library serving the local community.

Colleges bring theater, art and music to communities throughout Vermont. Literally hundreds of plays, from Broadway hits to original student productions, and as many concerts, from folk artists to symphony orchestras, are produced each year by Vermont colleges and enjoyed by thousands of Vermonters. The Marlboro Music Festival and the Breadloaf Writers Conference are two examples of the internationally renowned cultural events hosted annually by Vermont Colleges.

Trinity College
University of Vermont and
State Agricultural College
Champlain College
Burlington College
Saint Michael's
College
Johnson State College
Sterling Institute
Center for
Northern Studies
Lyndon
State College
Community College
of Vermont
Goddard College
Woodbury
Associates
Vermont College
Norwich University
Middlebury College
Vermont Technical College
Vermont Law School
College of
St. Joseph the Provider
Castleton State College
Green Mountain College
Ethan Allen
Community College
Prospect Archive and Center
for Educational Research
Bennington College
Southern Vermont College
School for
International Training
Marlboro College